



Topic Workshop "Back to the Future"

The Past Part 1 : 1874-1924

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IUMI Executive Committee

Tokio Marine & Nichido Fire Insurance (Japan)

#IUMI2024 X

Associations before IUMI

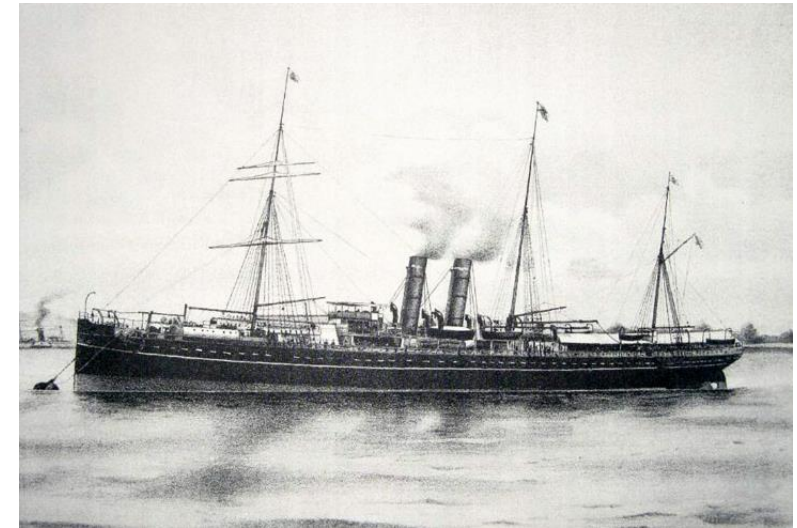
Local Marine Insurance associations existed before IUMI was formed.

1797 - Association of Hamburg Marine Underwriters

1802 - Liverpool Underwriter's Association

1832 - The Board of Marine Underwriters of New York

1836 - Comite Central des Assureurs Maritimes de France



1874 International Union of Marine Insurance

Foundation of IUMI

The purpose of IUMI when founded ;

- To represent, to defend and to promote the interests of marine insurance
- To improve technical aspects
- To eliminate “mischief arising from undue competition“
 - IUMI started with 39 companies in 1874. (26 German, 8 Austrian, 5 Russian)
 - The first annual meeting was held 1874 at Berlin.
 - With the domicile of secretariat, the base of IUMI was at Berlin until WW2.
 - 1923 the member companies reached 219, coming from 22 countries.

Former Presidents

(* Founding members)

1874-1885 Gustav Hartmann (Germany)*
1885-1892 Friedrich Buschius (Germany)*
1892-1900 Theodor Lange (Germany)*
1900-1912 Peter Reusch (Germany)*
1912-1923 Arthur Duncker (Germany)
1923-1937 Axel Rinman (Sweden)
1937-1954 Carl Briner (Switzerland)
1954-1958 H.J. Quirino da Fonseca (Portugal)
1958-1962 L. Rostock - Jensen (Denmark)
1962-1966 H. Ph. Rogaar (Netherlands)
1966-1970 Hans Chr. Bugge (Norway)
1970-1974 Alwin Kunzler (Switzerland)
1974-1978 Ake Thorstensson (Sweden)
1978-1982 Walter Rostock (Germany)

1982-1985 Enrico Orlando (Italy)
1985-1988 Anton W. Kamp (Netherlands)
1988-1991 Maurice F.L. Jaques (Canada)
1991-1994 Bo Wahllof (Sweden)
1994-1997 Nicholas Adamantiadis (Greece)
1997-2000 Georg Mehl (Germany)
2000-2003 Richard D. DeSimone (USA)
2003-2006 Patrick de la Morinerie (France)
2006-2010 Deirdre Littlefield (USA)
2010-2014 Ole Wikborg (Norway)
2014-2018 Dieter Berg (Germany)
2018-2022 Richard Turner (UK)
2022- Frederic Denefle (France)

Former Secretaries General

1875 - 1910	Rudolf Ulrich
1911 - 1921	Dr. Paul Bruders
1921 - 1933	Margareta Frenzi
1934 - 1935	Theodor Freiherr von Ritter
1935 - 1942	Hans Hoppenstedt
1952 - 1985	Dr. Peter Alther
1985 - 1992	Emanuel Burckhardt
1992 - 1997	Dr. Alexander von Ziegler
1997 - 2002	Stefan Peller
2002 - 2012	Fritz Stabinger
2013 -	Lars Lange



For the Industry

- Publications ; collections of news which included
 - classifications of ships
 - loss prevention in various region and various cargo
 - indication of rates.
- Lobbying
 - Necessity of influence on the classification societies. Standards were not stable, the inspections were not reliable.
 - IUMI took part of York Antwerp Rules 1890, through International Law Association(London), Comite Maritime International (Brussels)
 - Promote the ratification of Hague rules (International convention for the rules of law on Bill of Ladings)

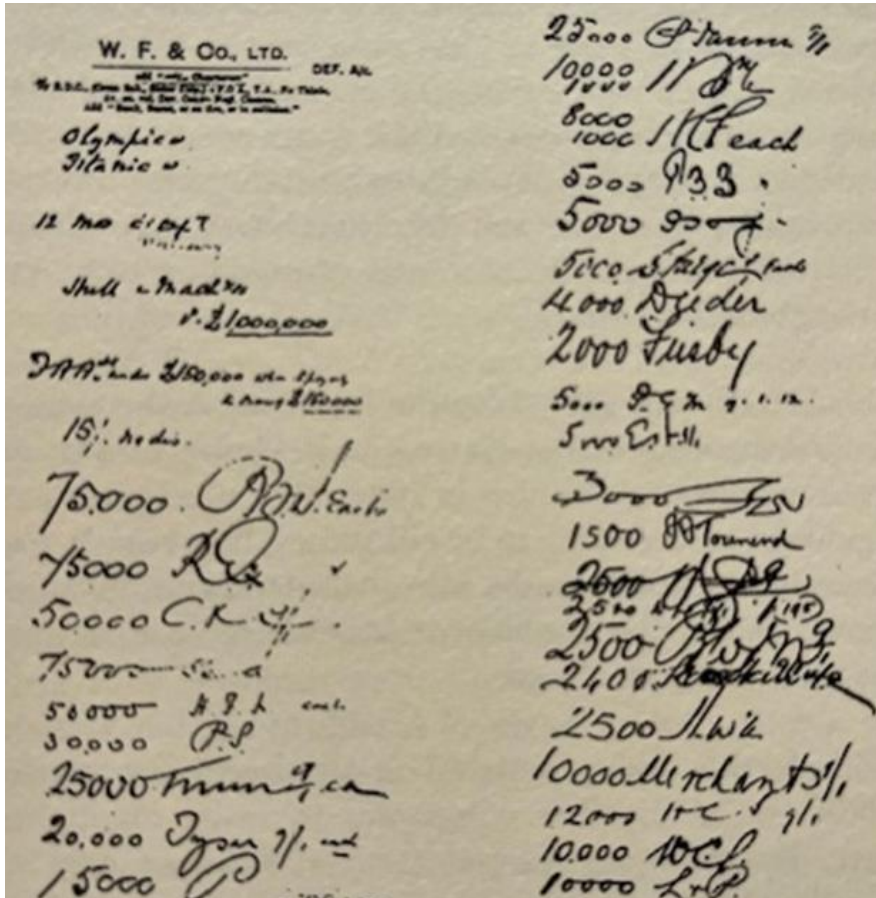


Risks and Losses during the era

- Cotton bales - one of the most high risk cargo at the time.
- Motor vessels - considerably greater risk than coal fire ships
- Earthquake - Great Kanto Earthquake of 1923 led to an agreement



Loss of Titanic 1912



- Largest and most modern ship at the time - regarded unsinkable
- Agreed value of one million pounds sterling
- Rate was 0.75% which was unprecedented
- Equiped by wireless telegraphy - considered to enhance safety
- Sister ship Olympic was insured with 2%
- Lead to International Convention for Safety of Life at Sea