

150 YEARS

**IUMI
BERLIN
2024**

15.-18. SEPTEMBER



Cargo Committee Chairman's Report

Mike Brews

Horizon Underwriting Managers

South Africa

#IUMI2024 X

Agenda

- New look Cargo Committee
- Global Trends
- Our line-up

- Short and Sweet!

IUMI – Cargo Committee Meeting

Committee Composition

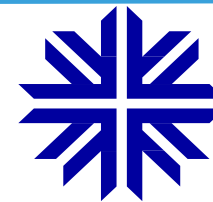
CHAIR: **Mike Brews**, Horizon Underwriting Managers, South Africa
VICE CHAIR: **Howard Potter**, Aviva, IUA UK
SECRETARY: **Mikaela Tamm**, Insurance Sweden, Sweden

Members

- Magdalena Cruz, Mapfre, Spain
- David Shang, Huatai P&C Co Ltd, China
- Ola Hussein, Allianz, Egypt
- Andrew Kidd, NTI Limited, Australia
- Nicole Pousson, AIG, France
- Sibesh Sen, HDFC Ergo General Insurance Company Limited, India
- Massimo Spinetta, Generali Global Corporate & Commercial Italy, Italy
- Mark Watts, Allied World Assurance Company, Singapore
- **Thomas Essig, R+V Versicherung AG – Reinsurance, Germany**
- **Chris Wittoek, Jean Verheyen SA/NV, Belgium**
- **Fumiaki Ichimura, Tokyo Marine, Japan**
- **Tobias Sigurdsson, HDI Global Speciality SE, Sweden**
- **Sujoy Maitra, ICICI Lombard, India**
- **Karla Scott, The Hartford, USA**
- **Danielle Jackson, Falvey Insurance Group, Canada**

Junior Observers

- **Max Liu, Munich Re, China**
- **Malmfrid Wirstad, Cefor, Norway**



IUMI
International
Union of
Marine Insurance

**8 New Members
&
2 Junior Observers**



Global Trade Trends

Marine rates remain stable

Some increases / Some decreases

Insurers generally remain profitable with limited major casualties

Shortage of new talent

New entrants into some markets – pressure on rates and staff

Inflation returning to normal

Interest rates remain stable but not back to previous levels

Increase in Cargo Theft

Accumulation

Some countries have specific local problems

Concern and focus on global conflict

War / Terrorism losses

Delays

Increased costs

Sanctions

International Weather Patterns

Floods

Hurricanes

Wild Fires



Cargo Workshop Agenda

Topic	Presenter
Chairpersons Report & Introduction	Mike Brews Horizon Underwriting Managers
IPP Presentation – Changes in the new UAE Maritime Law regarding cargo insurance	Mrs Jasmin Fichte Fichte & Co LLC
Geopolitics with cargo shipments in the line of fire	Oliver Tomac DNK
War and Strikes Clauses – their application in the Red Sea and beyond	Charles Debattista Kish Sharma The 36 Group
Trends in Global Cargo Thefts	Thorsten Neumann TAPA EMEA
Conclusion, Q&A, and Take Away	Mike Brews

Thank You

A nighttime photograph of a cityscape, likely Berlin, featuring the InterContinental hotel in the foreground. The hotel is a prominent building with a grid-like facade of windows, some of which are illuminated. The background shows a dense urban area with various buildings and lights, including a tall tower on the left. The sky is a deep blue, suggesting dusk or dawn.

