

150 YEARS
IUMI
BERLIN
2024
15.-18. SEPTEMBER



Inland Hull, Fishing Vessels and Yachts Committee

#IUMI2024 X

Tuesday, September 17th 2024, 16.00-17.30

Content

1. Welcome
2. ORRAA Vessel viewer
3. Market Summary Overall
4. IFY Committee
5. IFY Workshop 2024

Vessel Viewer NOW AVAILABLE

Insurance risk assessment tool

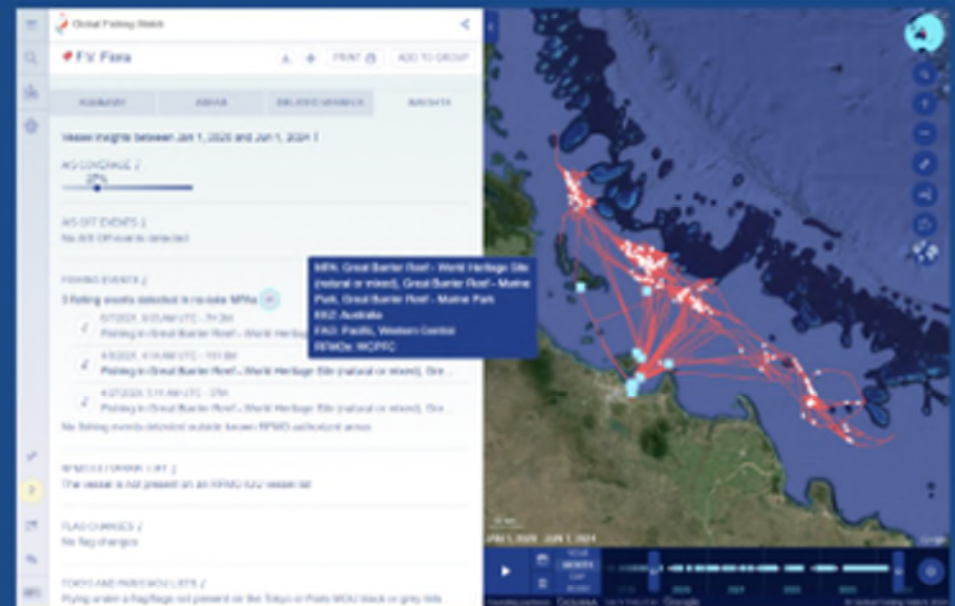
- ✓ Innovative technology piloted by 16 insurance/reinsurance companies
- ✓ Evaluates fishing vessels' behaviours and characteristics for illegal fishing risk
- ✓ Instant search of >100,000 vessels
- ✓ Combined data sources on vessel identity, activity, and authorizations
- ✓ Provides insights, flag risks, highlights data gaps to aid further examination
- ✓ Available in English, French & Spanish.



Find out more! Get in touch:
 ✉ paul.whitaker@globalfishingwatch.org
 🌐 globalfishingwatch.org/map/vessel-search

Benefits:

- ✓ Reduce financial risk and legal liabilities
- ✓ Make illegal fishing financially unviable
- ✓ Keep bad actors off your books
- ✓ Contribute to healthy sustainable ocean



Overall IFY Market in 2024

General Underwriting Climate	<p>Risk selection is still solid.</p> <p>Weather is a factor to consider in all lines of business and for all regions.</p> <p>The impact of inflation is better understood.</p> <p>Currency movements troublesome for emerging markets.</p> <p>Replacement values are high and still increasing.</p>
General Pricing Trends	<p>Stable, but with soft market creeping in.</p>
Emerging Risks/New technology	<p>Increasing in certain local markets.</p> <p>Port and Yard infrastructure unable to withstand severe weather conditions.</p> <p>London Market Lithium Battery Clause JH 2024 011A</p>
ESG	<p>More focus, especially in the EU.</p> <p>The EU regulations might force other regions to comply.</p> <p>Heightened awareness of IUU.</p>

Overall IFY Market in 2024

Cyber risks / digitalisation	Awareness, but no focus on possible impact of cyber risks and generally excluded. Emerging technology / autonomous vessels should consider exposure.
Claims environment	Increase in machinery claims. More groundings and bridge collisions. Price of repair of emerging technology increasing. Non uniform limits of loss to report.
Regulatory issues	EU ESG regulation.
Sanctions, Ukraine Crisis and Red Sea situation	Minimal impact on IFY. Inland Hull vessels to Ukraine for grain transports, but war cover not insured on the regular market.
Other	Industry shortage: labour professionals. Ageing infrastructure remains an issue.

Members of the IFY Committee

- Hilton Adams, South Africa (Chair)
- Cesar Augusto Del Rio Juarez, Spain
- Cenk Bilgin, UAE
- Mathias Ebersson, Sweden
- Shereen Khafagy, Egypt
- Marko van Leeuwen (Secretary)
- Jan Poels-Ryckeboer, Belgium
- Rasha Reda, Egypt
- Stefan de Rooij, the Netherlands
- Rick Salway (Vice Chair), USA
- Jason Stephenson, United Kingdom
- Frouwke de Vries, the Netherlands
- Sean Whitney, USA (Young Professional Observer)
- Chenlong Zeng, China

Liaisons

- Mariella Dauphinee (EC)
- Timothy Lee, Hong Kong (EC)

Guests

- Matthew Elias, USA
- José Luis López Hernández, Spain
- Ulf Marr, Germany

Programme IFY Workshop 2024

1. Hilton Adams, Munich RE
Chair's Report & Introduction
2. Jorge Díaz, Marlin Blue (IPP)
From fish to cargo
3. Frouwke de Vries, IVR
Current status and challenges in de European inland navigation sector
4. Marieke van den Dool, Boonk van Leeuwen
Superyachts from contract perspective

Q & A Session – with the speakers and moderated by Rick Salway